

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*FEBRUARY, 2020*



*Members & Benefits Committee*

February 28, 2020

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** February, 2020 Report

Please find attached the Members' and Benefits Committee's February, 2020 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**KATHERINE TE TAITANO**

III. TOTAL CASES PENDING

A.	Section 8119	Applicants Pre	10/01/81	20/25/60	
	Section 8120	Applicants Post	10/01/81	25/30/60	
	Section 8120.1	Applicants Post	08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/	5/62	
1.	Age Retirement	A. Optional		1	
		B. Regular		2	
		C. ERIP		0	
		D. DB1.75		4	7
2.	Service Retirement	A. Regular			22
		B. ERIP			0
B.	Section 8123 Applicants - Medical Disability			0	0
	Section 8505 Applicants - Medical Disability			0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)			0
	Section 8505 Applicants	Medical Disability Retirement			0
D.	Section 8130 Applicants	Deferred Age Retirement			0
E.	Section 8134 Applicants	(a) Surviving Spouse			6
		(a).3 Minor Children			0
		(a) 4c Disabled Adult Survivor			0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)			1
F.	Defined Benefits New Retirees (Nos. 4645 - 4670)				26
	DB1.75 New Retirees (Nos. B-0081 to B-0084)				4
	<b>TOTAL CASES REVIEWED</b>				<b>66</b>

**(c) Section 8120.1 (after 09/07/84) - Optional/Age Retirement**

1. Name	Bennet A. Torres (List #4487)
Date of Birth	
Department	Department of Education
Length of Service	25 Years 11 Months 15 Days
Service Factor	25.958
Average Annual Salary	\$62,319.89
Annual Annuity	\$37,326.48
Percentage Earned	59.894970
Effective Date	August 09, 2019

**(d) Section 8503. (DB1.75) - Age Retirement**

1. Name	Ismael T. Carreon (List #B-0029)
Date of Birth	
Department	Guam Power Authority
Length of Service	21 Years 10 Months 15 Days
Service Factor	21.875
Average Annual Salary	\$57,975.51
Annual Annuity	\$22,193.76
Percentage Earned	38.281267
Effective Date	September 02 2018

2. Name	Eligio G. Casil (List #B-0039)
Date of Birth	
Department	Public Health & Social Services
Length of Service	08 Years 05 Months 00 Days
Service Factor	8.416
Average Annual Salary	\$80,362.87
Annual Annuity	\$11,835.84
Percentage Earned	14.727995
Effective Date	December 01, 2018

3. Name	Ronald M. Evaristo (List #B-0032)
Date of Birth	
Department	Department of Education
Length of Service	07 Years 03 Months 00 Days
Service Factor	7.250
Average Annual Salary	\$32,166.98
Annual Annuity	\$ 4,081.44
Percentage Earned	12.688290
Effective Date	September 29, 2018

2. Name Elizabeth B. Balajadia (List #4460)  
Date of Birth  
Department Guam Memorial Hospital Authority  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$52,025.17  
Annual Annuity \$44,221.44  
Percentage Earned 85.000087  
Effective Date May 25, 2019
3. Name Rose M. Osawa (List #4463)  
Date of Birth  
Department Guam Behavioral Health & Wellness Center  
Length of Service 30 Years 02 Months 00 Days  
Service Factor 30.166  
Average Annual Salary \$49,038.50  
Annual Annuity \$34,530.48  
Percentage Earned 70.415041  
Effective Date June 08, 2019
4. Name Josefina J. Dela Cruz (List #4467)  
Date of Birth  
Department Guam Memorial Hospital Authority  
Length of Service 31 Years 10 Months 00 Days  
Service Factor 31.833  
Average Annual Salary \$55,244.79  
Annual Annuity \$41,202.96  
Percentage Earned 74.582526  
Effective Date July 01, 2019
5. Name Melissa I M Ericsson (List #4490)  
Date of Birth  
Department Department of Education  
Length of Service 31 Years 03 Months 00 Days  
Service Factor 31.250  
Average Annual Salary \$42,181.69  
Annual Annuity \$30,845.28  
Percentage Earned 73.124808  
Effective Date August 01, 2019

10	Name	Annie F. Kasper (List #4484)
	Date of Birth	
	Department	Department of Education
	Length of Service	31 Years 02 Months 15 Days
	Service Factor	31.208
	Average Annual Salary	\$61,823.42
	Annual Annuity	\$45,143.52
	Percentage Earned	73.020094
	Effective Date	August 09, 2019
11	Name	Christine LG Manglona (List #4505)
	Date of Birth	
	Department	Department of Education
	Length of Service	33 Years 05 Months 00 Days
	Service Factor	33.416
	Average Annual Salary	\$60,996.28
	Annual Annuity	\$47,906.40
	Percentage Earned	78.539871
	Effective Date	August 09, 2019
12	Name	Myrna A. Mantanona (List #4485)
	Date of Birth	
	Department	Department of Education
	Length of Service	33 Years 05 Months 00 Days
	Service Factor	33.416
	Average Annual Salary	\$64,799.48
	Annual Annuity	\$50,893.44
	Percentage Earned	78.539889
	Effective Date	August 09, 2019
13	Name	Eleanor B. Mendiola (List #4506)
	Date of Birth	
	Department	Department of Education
	Length of Service	34 Years 08 Months 15 Days
	Service Factor	34.708
	Average Annual Salary	\$63,843.38
	Annual Annuity	\$52,204.80
	Percentage Earned	81.770106
	Effective Date	August 09, 2019

18 Name	Roland P. Quintanilla (List #4543)
Date of Birth	
Department	A B Won Pat International Airport
Length of Service	35 Years 08 Months 15 Days
Service Factor	35.708
Average Annual Salary	\$50,243.27
Annual Annuity	\$42,340.08
Percentage Earned	84.270152
Effective Date	August 31, 2019
19 Name	John Babauta Santos (List #4522)
Date of Birth	
Department	Port Authority of Guam
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$147,551.03
Annual Annuity	\$125,418.48
Percentage Earned	85.000070
Effective Date	August 31, 2019
20 Name	Joy S. Villanueva (List #4529)
Date of Birth	
Department	Public Health & Social Services
Length of Service	30 Years 00 Months 15 Days
Service Factor	30.041
Average Annual Salary	\$54,655.13
Annual Annuity	\$38,314.56
Percentage Earned	70.102403
Effective Date	August 31, 2019

**3. Section 8123 Disability Retirement Application**

*There are no §8123 Disability Retirement Applications to be reviewed.*

**Section 8505 ((DB1.75) Disability Retirement Application**

*There are no §8505 Disability Retirement Applications to be reviewed.*

**4. Section 8125 Disability Retirement Annuity Finalization**

*There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.*

**Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations to be reviewed.*

f. Name	Ignacia F. Meno
Date of Death	January 22, 2020
Annuity due Decease	\$27,202.08
Surviving Spouse	Thomas C. Meno (List #4668)
Survivor's Annuity	\$16,321.20
Percentage Earned	59.999823
Effective Date	January 22, 2020

**SECTION 8506- DB 1.75 SURVIVOR ANNUITY BENEFIT APPLICATION**

a. Name	Blair W. O'Conner
Date of Death	September 09, 2018
Annuity due Decease	\$21,104.88
Surviving Spouse	Frances T A Lizama (List #B-0030)
Survivor's Annuity	\$12,662.88
Percentage Earned	59.999772
Effective Date	September 09, 2018

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

4645 Name	Rikiko S. Haser
Surviving Spouse of	Sachuo K. Haser
Agency	Department of Education
Effective Date	November 06, 2019

4646 Name	Ana Q. Meno
Surviving Spouse of	Pedro C. Meno
Agency	A B Won Pat International Airport
Effective Date	December 12, 2019

4647 Name	Maria A. Juarez
Date of Birth	
Agency	Department of Administration
Effective Date	December 21, 2019

4648 Name	Linda AS Flynn
Date of Birth	
Agency	Guam Behavioral Health & Wellness Center
Effective Date	December 28, 2019



4658	Name	Marilyn Q. Miral
	Date of Birth	
	Agency	Guam Behavioral Health & Wellness Center
	Effective Date	January 04, 2020
4659	Name	Michael E. Perez
	Date of Birth	
	Agency	Department of Education
	Effective Date	January 04, 2020
4660	Name	Teofila P. Cruz
	Surviving Spouse of	Jose Q. Cruz
	Agency	University of Guam
	Effective Date	January 06, 2020
4661	Name	Florentina Q. Salas
	Surviving Spouse of	Vicente C. Salas
	Agency	Department of Public Works
	Effective Date	January 14, 2020
4662	Name	Anthony P. Aguon
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	January 18, 2020
4663	Name	Delia U. Del Rosario
	Date of Birth	
	Agency	Guam Housing & Urban Renewal Authority
	Effective Date	January 18, 2020
4664	Name	John Q. Lizama
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	January 18, 2020
4665	Name	Joseph S. Mafnas
	Date of Birth	
	Agency	Department of Agriculture
	Effective Date	January 18, 2020
4666	Name	Max J. Martinez
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	January 18, 2020

